For:

EXTRAORDINARY GENERAL MEETING OF SHAREHOLDERS

REQUEST FOR APPROVAL OF THE CUMULATIVE LEVEL OF GUARANTEES

Statement of Reasons:

Considering:
a) The provisions of the Company's Articles of Association, Article 12, point 2, letter m);
b) The total book value of the cumulative guarantees established by the Company to secure investment loans, amounting to **RON 2,626,817**, representing **15.38% of the total fixed assets of the Company, excluding receivables**.

The **Board of Directors of Mecanica Ceahlău S.A.** submits for debate and approval by the **Extraordinary General Meeting of Shareholders** the following:

Approval of the cumulative level of guarantees, whose total book value amounts to **RON 2,626,817**, representing **15.38% of the total fixed assets of the Company, excluding receivables**.

DRAFT RESOLUTION

The **Extraordinary General Meeting of Shareholders** hereby **approves the cumulative level of guarantees**, whose total book value amounts to **RON 2,626,817**, representing **15.38% of the total fixed assets of the Company, excluding receivables**.

Board of Directors Chairman

Aurelian-Mircea-Radu Trifa